

Hunter Family Farm – Weekly Update from the Board of Directors

5th November 2023

Dear Family Farm Hunter Co owners,

Our communications strategy and the use of Telegram

At our most recent board meeting, we again discussed our communications strategy. Broadly speaking, our goal is to communicate often and thoroughly with the result that all owners feel connected, trusted and trusting. This is important to us all.

It is early in the journey. We are trying to accomplish a lot in a short amount of time. This means that our communications paths have not been formalized as quickly as we would like. However, we want you to know that we are pushing forward as quickly as we can.

We are putting in place fulsome and transparent communications, which you are starting to see happen, including dedicated email addresses for each of the Board and Committee so that you can communicate directly with the members of each.

In line with this, we had determined that the Telegram account would be best served as an outgoing, dedicated communication channel, however, we have reviewed that position at this week's meeting.

The board discussed the value of fostering a strong community and facilitating the exchange of ideas and solutions across all owners. Therefore, **we are going to re-start the Telegram chat** specifically for the co-owners of the Hunter Valley Family Farm.

We do not see the Telegram channel as a substitute for all that we are planning to do to communicate with you effectively. As soon as we can get all the technical groundwork done, you will see communications via a website complemented by regular newsletters and invitations to submit ideas, etc.

The values that we will apply in communicating with you, our co-owners, include courage, transparency, honesty and openness. We hope this will be evident in all that we say.

Feedback to the Board and Committees

All of the Board's major decisions receive considerable deliberation. In our meetings any differences of opinion are calmly, thoroughly and respectfully

explored before final decisions are made. If decisions need more information and consideration, we give them the time and effort needed. The Committee will operate likewise.

In that same vein, please know that we will do our best to give your thoughts and feedback the same level of consideration. The only caveat on that is that we cannot do everything and we do not have unlimited time. In just the last three weeks, the directors, who are all unpaid volunteers, have put in many meeting hours, and many hours in activities to get everything up and running as quickly as possible.

Establishing our values, goals and objectives

We are in the process of defining our 'Mission Statement', values, goals and objectives for Family Farm Hunter. We want to hear your thoughts on why you invested in the Hunter farm and what you want from the experience and our communications.

We are preparing a poll to circulate to all co-owners to collect this information. Results from this and other polls we send out from time to time will feed into our planning processes and documentation, which will guide the Board, Committee and Working Groups in their decision-making and ensure that we collectively set out on the right path.

Sale of Bricklets

You may have seen Parents with Questions is hosting a webinar tonight, Thursday, 29 June 2023, to promote the sale of bricklets in each of the existing farms as well as their new venture in Western Australia.

A collection of bricklets in the Hunter farm will be offered for sale in that webinar. We understand that these largely comprise the resale of bricklets held by existing co-owners who have changed their mind as well as a small number of bricklets which were subscribed but not fully paid.

We understand that some co-owners who are exiting were also co-owners in Kyogle and due to circumstances at Kyogle, beyond our control, they have decided to leave their Hunter investment as well. We are disappointed by the unfolding of these events and are looking into what has occurred so that we, the Board and Committee, can learn from these and avoid a similar occurrence at the Hunter farm. We ask for your help with this and invite you to contact us at board@familyfarmhunter.com.au or committee@familyfarmhunter.com.au with any questions or concerns.

The total number of bricklets available in the Hunter farm remains at 200.

Any decision to issue further bricklets shall be a matter for consideration by the Board. As we are currently focused on building a viable and sustainable farm for all, there is presently no intention to issue any further bricklets.

Merchandise

Our Family Farm merchandise is almost ready for purchase!

We are putting some final touches to our website shop and plan to launch it by the end of this week.

We will be making this available to co-owners of Kyogle and Cambroon as well, with the profits from all sales to go towards our activities at the Hunter farm.

Our next update

We are preparing another update which we will send out to you before the Welcome Weekend on 7-10 July.

In my last update, we undertook to provide you with a fulsome overview of our finances. We shall provide that in our next update as well as share some exciting developments regarding our search for farm management options. In readiness of those, we ask each of the Working Groups to nominate one to two people to work in a consultative capacity alongside the Board and Committee to establish the farming plan.

On behalf of the Board and Committee, we thank you for the opportunity to work with you on this exciting venture.

Yours sincerely,

Karen Bolden

Chair